



## MFS Model Portfolios

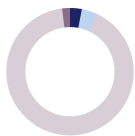
LGT WM in partnership with MFS Independent Financial Advisers

April 2024



### Discretionary Speculative Growth Portfolio

#### Asset allocation



Fixed interest	3%
Alternatives	0%
Infrastructure	0%
UK equities	4%
International equities	91%
Cash	2%
Multi-Asset	0%

#### Top holdings

L&G Global Equity Index	10.00%
Fundsmith Equity	6.00%
L&G Tech Index	5.00%
L&G Pacific Index	5.00%
L&G Global 100 Index	5.00%
Beutel Goodman US Value	5.00%
Lazard Global Franchise	5.00%
T.Rowe Price US Smaller Companies	4.00%
Polar Capital Global Insurance	4.00%
L&G UK 100 Index	4.00%

#### Portfolio information

Launch date	2 January 2019
Min cash holding	2%
Annual management charge	0.20%

#### Underlying Portfolio costs

Ongoing charge figure	0.51%
Transactional and incidental costs	0.11%
Total cost of underlying portfolio	0.62%

There will be an additional 0.25%pa charge (no VAT) if LGT Wealth Management are asked to act as custodian and a third party platform is not used.

#### Portfolio objectives

The objective of the portfolio is to achieve growth notably above the rate of inflation and lower risk based portfolios over the medium to longer term, (5 years plus). The increased level of equity exposure and other higher risk asset classes is likely to result in substantial fluctuations in the portfolio's value.

#### Portfolio description

The portfolio adopts a high risk investment approach and a longer term view of 5 years or more. It is designed to target higher levels of capital growth than portfolios adopting a lower risk strategy. Consequently this may mean there are substantial fluctuations in the portfolio value. The portfolio will be invested across a diverse range of assets, UK an international but with the emphasis on equity and potentially other higher risk asset classes.

#### Quarterly investors report

In March, equity markets continued to post strong performance in the month, with the S&P 500, the EuroStoxx 600 and the Nikkei 225 all registering gains. But the top performer in March was the FTSE 100, as increases in oil prices and other commodities helped push the resource-heavy index higher.

Investors found reassurance from the Federal Reserve Chair Jerome Powell's remarks on inflation, which eased concerns, signalling a potential for three rate cuts this year. Across the Atlantic, the ECB hinted at upcoming rate cuts in June, contrasting with the Bank of England's decision to maintain rates at 5.25%, albeit with hints of future easing.

The most important central bank activity last month came from the East, with the Bank of Japan (BoJ) abandoning its negative interest rate policy and altering its asset purchasing programme. This was the first time the BoJ raised rates in 17 years.

Overall, global stock markets rallied, reflecting growing confidence in a soft landing. Nonetheless, the persistence of high interest rates underscored the importance of resilient businesses.

#### Performance

	Performance
1 month	2.55%
3 months	5.09%
6 months	10.22%
1 year	8.86%
Since inception	33.81%
	Income
Income	N/A

Where targets are given, these are for indication purposes only; the actual figures achieved could be more or less than the ranges given. Source: Morningstar. Net of underlying fund costs, gross of all other charges. \*Source: Figaro. Fixed income considered saving income, all other asset classes (bar cash) considered dividend income.

### Important information

**LGT Wealth Management's fees for the management of model portfolios should be VAT exempt and it treats such fees accordingly. However, the firm is aware that the VAT liability of model portfolio management services is due to be reviewed by HM Revenue & Customs. If it is determined that such services should be subject to VAT, it will be necessary for LGT Wealth Management to add VAT to its fees.**

The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to certain funds contained in the Model Portfolios not being made available for investment into actual portfolios by some investment platforms, the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform.

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